**Best practice**

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| **Title of Good practice** | Good Practices on Home- Based Businesses |
| **Keywords (meta tag)** | Audacity, Kindness, Mindset, Self- Awareness, Opportunity |
| **Provided by** | ADDE |
| **Language** | ENGLISH |
| **Best practice** | |
| ***Audacity***  **Motivation and perseverance**  **Stay focused and don't give up**   * **Be determined to turn your ideas into action and satisfy your need for achievement** * **Be patient and keep trying, in the long run, to achieve your goals** * **Resist pressure, adversity and temporary failure**     ***Just-do-it***  **Be determined to turn ideas into action and meet the needs you want to achieve**   * **Be prepared to be patient and try to achieve your individual or group goals in the long term** * **Be resistant to pressure, adversity, and temporary failure**     ***Mindset – self-awareness and self-efficacy***  **Believe in yourself and continue to grow**   * **Reflect on your needs, aspirations and desires in the short, medium and long term** * **Identify and evaluate individual and group strengths, as well as weaknesses** * **Believe in your ability to influence the course of events, despite uncertainty, delays, and the timescales of failures**     ***Navigate - detecting opportunities***  **Use your imagination and skills to identify value-creating opportunities**   * **Identify and capture value-creating opportunities by exploring the social, cultural and economic environment** * **Identify the needs and challenges that need to be known** * **Establish new connections and put together disparate elements of the business environment to create value-creating opportunities**     ***Pull learning***  **Work with uncertainty, ambiguity, and risk by negotiating with them!**   * **Make decisions when the outcome of the decision is uncertain, when the available information is partial or ambiguous, or when there is a risk of unintended results** * **In the process of creating value, try to include structured ways of testing ideas and prototypes from the earliest stages ,to diminish the risks of failure**     ***Recruit***  **Mobilize others inspired, excited and draw them on board**   * **Inspire and motivate relevant shareholders** * **Get the necessary support to achieve valuable results** * **Demonstrate effective communication, persuasion, negotiation and leadership**     ***Value – creating value***  **Learning through experience**  **Learning by doing**   * **Use any initiative to create value as a learning opportunity** * **Learn with others, including peers and mentors** * **Reflect and learn from both success and failure (yours or other people’s)**   **Learning and value creation are considered two main aspects of entrepreneurship**  ***Well-being***  **Ethical and sustainable thinking**   * **Evaluate the consequences and impact of ideas, opportunities and action** * **Evaluate the consequences of ideas that bring value and the effect of entrepreneurial action on the target Community, the market, society and the environment** * **Reflect on social goals, Sustainable cultural and economic long-term goals and on the course of action chosen** * **Act responsibly** | |
| **Reference Link (if any)** |  |
| **Type of material** | BEST PRACTICE |